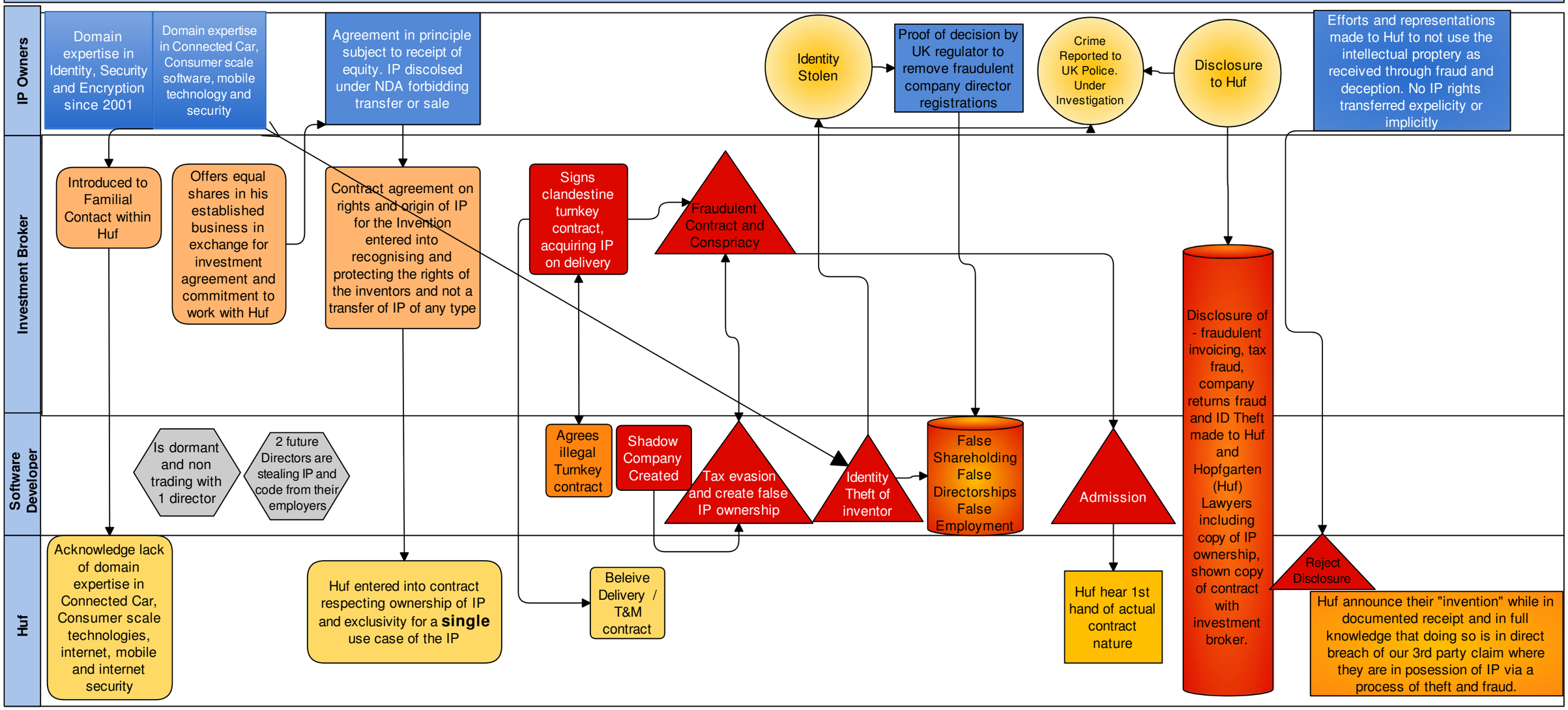Anatomy of a Fraud